

# United States Senate

WASHINGTON, DC 20510-1804

September 10, 2014

The Honorable Mary Jo White  
Chair  
U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549

Dear Chair White,

I was disappointed to learn that the United States Court of Appeals for the District of Columbia Circuit ruled against the Securities and Exchange Commission (SEC) and in favor of the Securities Investor Protection Corporation on July 18, 2014. This is a crippling blow to the 7,000 victims of the Stanford Ponzi scheme, 1,800 of whom live in Louisiana. My disappointment deepened when I discovered that the SEC had decided to accept the appellate court's decision and to not exhaust its appeals before both the Court of Appeals and the United States Supreme Court.

The people of Louisiana, and indeed, Stanford Ponzi scheme victims all across the country, have suffered too much since 2009. The government should seek all possible avenues to make the victims whole, and the decision to not appeal is flat out wrong. As you know, even the U.S. District Judge who sentenced Robert Allen Stanford acknowledged the gravity of the suffering by saying "This is one of the most egregious frauds even presented to a trial jury in federal court." Many of my constituents have had their entire life savings wiped out as a result of this crime, and I will not be satisfied until we have done all we can to help them.

While I appreciate that the SEC carefully deliberated its next steps, I strongly disagree with the decision. The good people of Louisiana and the United States deserve nothing short of pursuing every possible legal venue.

Sincerely,



Mary L. Landrieu  
U.S. Senator